

Colley Head & Ridge Ltd.

DIRECTORS: S. R. COLLEY, W. E. HEAD, W. K. RIDGE

Furskins Brokers and General Merchants SRC/GA.

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16th August, 1951.

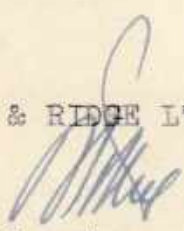
Gentlemen,

It was with deep regret that we heard of the death of your Mr. Nathan Philip, and we offer you our sincerest sympathy and condolences.

We are well acquainted with your Mr. Hartwig who has our complete confidence, and you may be sure our business relationship with your company under his supervision will be no less sincere.

Yours truly,

COLLEY HEAD & RIDGE LTD.,



Director.